

IRS Requests Public Input on Expanded 1099 Requirement

New information reporting requirement applies if businesses pay a single entity \$600 or more per year in aggregate starting in 2012.

On Thursday, July 1, IRS issued a [news release](#) and [Notice 2010-51](#) inviting public comment on how to most effectively carry out the law change that will require businesses to report a wider range of payments to contractors and vendors, usually on Forms 1099. IRS is looking for opportunities to minimize burden and avoid duplicative reporting. The deadline for public comment is September 29, 2010.

There are three ways to submit comments:

E-mail: Notice.Comments@irs.counsel.treas.gov and include "[Notice 2010-51](#)" in the subject line.

Mail: Internal Revenue Service, CC:PA:LPD:PR ([Notice 2010-51](#)), Room 5203, P.O. Box 7604, Ben Franklin Station, Washington, DC 20044.

Hand deliver to: CC:PA:LPD:PR ([Notice 2010-51](#)), Courier's Desk, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC, between 8 a.m. and 4 p.m., Monday through Friday.

For your awareness, the U.S. Department of Health & Human Services launched a new website yesterday, HealthCare.gov, which will aggregate public and private health insurance options across the nation in a single place. IRS communicators will note that this website may link to information on IRS.gov. On the [small employer page](#), you'll find links to the IRS news release on the small business health care tax credit.